

**E-AUCTION SALE NOTICE**

**For sale of the immovable secured assets mortgaged with IFCI Factors Limited for the financial facility availed by M/s. VNR INFRASTRUCTURES LIMITED (VNRIL)**

**(In terms of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SRFA & ESI Act, 2002), under Rule 8 (6) read with Rule 9 of the Security Interest (Enforcement) Rules, 2002)**

Pursuant to possession taken by the Authorized Officer under SARFAESI Act, 2002 for recovery of secured debts of IFCI Factors Limited of **Rs. 20,79,84,202/- (Rupees Twenty Crore Seventy Nine Lakh Eighty Four Thousand Two Hundred and Two only)** as on record date of **31.07.2016** together with further interest at the contractual rates & other debits from **M/s. VNR Infrastructures Limited (VNRIL)**, offers are invited by the undersigned on **"AS IS WHERE IS AND WHATEVER THERE IS BASIS"** for purchase of property mortgaged with IFCI Factors Limited, for securing the aforesaid financial facility availed by VNRIL, through E-Auction. The outstanding dues of VNRIL is **Rs. 33,32,67,328.13 (Rupees Thirty Three Crore Thirty Two Lakh Sixty Seven Thousand Three Hundred Twenty Eight and Thirteen Paise only)**, calculated up to **28.02.2019**, payable together with further interest and other debits till the date of realization. Details of the assets for sale and Reserve Price thereof are mentioned below:

**DESCRIPTION OF PROPERTIES**

LOT	Description of Property	Reserve Price	Earnest Money Deposit (EMD)	Date and Time of Inspection	Date and Time of Auction
		(Rs. In Lakh)			
A.	Land admeasuring Acres 25-15 Guntas, comprised in the following Survey Numbers: (i) Survey No. 27, Ac. 18- 33 Guntas; (Boundaries- North: Village boundary of Husselli, South: Sy. No. 73, East: Sy. No. 28, West: Sy. No. 74) (ii) Survey No. 29, Ac. 06- 22 Guntas, (Boundaries- North: Village boundary of Husselli, South: Sy. No. 73, East: Sy. No. 28, West: Sy. No. 74) at Nyamathabad Village, Nyalkal Mandal, Medak District, Telangana, owned by M/s Indu Shree Bio Fuels Private Limited	875.06	87.51	19.03.2019 10:00 AM to 12:00 NOON	27.03.2019 11:00 AM
B.	Land admeasuring Acres 15-33 Guntas, comprised in the following Survey Numbers: (i) Survey No. 87/2/A, Ac. 06- 36 Guntas;	1127.83	112.78	19.03.2019 2:00 PM to 4:00 PM	27.03.2019 11:00 AM



आई एफ सी आई फॅक्टर्स लिमिटेड

दसवा तल, आई एफ सी आई टावर, 61, नेहरु प्लेस, नई दिल्ली - 110 019

दूरभाष : +91-11-4173 2000, फॅक्स : +91-11-4652 1436

वेबसाइट: www.ifcifactors.com

सीआईएन : U74899DL1995GOI074649

**IFCI Factors Limited**

10<sup>th</sup> Floor, IFCI Tower, 61, Nehru Place, New Delhi - 110019, INDIA

Tel: +91-11-4173 2000, Fax: +91-11-4652 1436

Website: www.ifcifactors.com

CIN : U74899DL1995GOI074649

	<p>(Boundaries- North: Nala, South: Land of Ram Reddy, East: Land of Gundappa, West: Land of R. Indusree)</p> <p><b>(ii) Survey No. 87/2/B,</b> Ac.06- 36 Guntas; (Boundaries- North: Nala, South: Land of Ram Reddy, East: Land of Gundappa, West: Land of R. Indusree)</p> <p><b>(iii) Survey No. 87/1/B1,</b> Ac. 02- 01 Gunta; (Boundaries- North: Land of Ramaiah, South: Land of Vendee, East: Land of Satyanarayan, West: Land of V B Buchinelly)</p> <p>at <b>Burdipadu Village, Zaheerabad Mandal, Medak District, Telangana, owned by M/s Indu Shree Bio Fuels Private Limited</b></p>			
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**Terms & Conditions**

1. The E-Auction will be conducted online through [www.e-auctions.in](http://www.e-auctions.in) and the E-Auction will be conducted with the help of service provider **M/s Nextenders (India) Pvt. Limited** on the date and time as mentioned above with extension of 10 minutes each for bid increment and the minimum bid increment amount of **Rs. 1,00,000/-**, separately for each property in individual lots A to B.
2. The Tender documents comprising detailed terms & conditions of the sale can be obtained from the office of IFCI Factors Limited, New Delhi on payment of Rs. 1,000/- or can be downloaded from IFCI Factors Limited website ([www.ifcifactors.com](http://www.ifcifactors.com)) from **11.03.2019**. However, in case the Tender Document is downloaded from the website of IFCI Factors Limited, the bidder shall deposit an amount of **Rs. 1,000/-** towards cost of Tender documents in addition to EMD.
3. The interested bidders shall deposit their EMD being 10% of the Reserve Price as mentioned above, by way of Demand Draft drawn in favour of "**IFCI Factors Limited**" addressed to "**The Authorised Officer, IFCI Factors Limited, 10<sup>th</sup> Floor, IFCI Tower, 61, Nehru Place, New Delhi – 110019**". The last date and time for deposit of the bid amount along with the tender form addressed to the "**The Authorised Officer, IFCI Factors Limited, 10<sup>th</sup> Floor, IFCI Tower, 61, Nehru Place, New Delhi – 110019**" is **25.03.2019 upto 1700 Hrs.**
4. On receipt of EMD the prospective bidders shall receive user-id/password on their valid email id (mandatory for e-auction) from **M/s Nextenders (India) Pvt. Limited**. The Prospective bidders may avail online training on e-auction from **M/s Nextenders (India) Pvt. Limited**. The helpdesk number of the service provider is **020-25315555 /9167246751** and **email: [support.eauctions@nextenders.com](mailto:support.eauctions@nextenders.com)**.
5. The EMD of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidder shall be refunded. The EMD shall bear no interest. The successful bidder shall have to deposit 25% of the sale price (including EMD) by way of Demand Draft favouring

IFCI Factors Limited payable at New Delhi or through RTGS (RTGS detail can be obtained from IFCI Factors Limited office) by 1700 Hrs., on same day or within the extended time upto 1700 hrs. on next day, if allowed by the **Authorised officer Shri Ravi Ranjan Singh, Vice President, IFCI Factors Limited, New Delhi (available at (M) 9312050640 and also at [raviranjansingh@ifcifactors.com](mailto:raviranjansingh@ifcifactors.com)).**

6. The successful bidder shall deposit the balance 75% of the sale proceeds on or before the 15<sup>th</sup> day of the sale date or within such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer. In case of default by the successful bidder, the amount already deposited will be forfeited and the property will be put to re-auction and such bidder shall have no claim/ right in respect of property/amount.
7. The intending bidders should make their own independent inquiries and satisfy themselves w.r.t. encumbrances, location, title of the property put on auction and claims/ rights dues etc. affecting the property prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or representation on behalf of IFCI Factors Limited. The Property is being sold with all the existing and future encumbrances whether known or unknown to IFCI Factors Limited.
8. The successful purchaser shall bear the applicable stamp duties/additional stamp duty /transfer charges, fee etc. and also all the statutory / non-statutory dues, taxes, rates, assessment charges, fee etc. owed to anybody.
9. The Authorised Officer is not bound to accept the highest offer and the Authorised Officer has the absolute right to accept or reject any or all offer(s) or adjourn /postpone or cancel the E-Auction without assigning any reason.
10. The parties interested may inspect the property on date and time as mentioned above with prior intimation/permission of the Authorized Officer, and may contact the Authorized officer at 9312050640. The parties may alternatively contact Mr. Shiva Prasad Neeli (Sr. Manager) at 9949999320.
11. The interested bidders are informed that IFCI Factors Limited will not pay any cost, damages, interest, etc. on any amount deposited by the bidder if any court/tribunal/forum stays the auction proceedings or due to any delay in handing over the vacant possession which may be caused due to stay/ any other restrained order of any court/tribunal /forum.

**Note:** This notice is in continuation of the Notice dated **10.10.2018** issued by the Authorized Officer under Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002 to the borrower/ guarantors/ mortgagors of the above said loan about holding of sale any time after 15 days from the date of this Public Notice and on above mentioned date, time and other details.

Date: 07/03/2019  
Place: New Delhi

  
(Ravi Ranjan Singh)  
Authorized Officer  
IFCI Factors Limited

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