

IFCI FACTORS LIMITED, NEW DELHI



REQUEST FOR PROPOSAL (RFP) FOR  
MEDICLAIM POLICY

IFCI FACTORS LIMITED  
7<sup>th</sup> FLOOR, IFCI TOWER,  
61, NEHRU PLACE,  
NEW DELHI-110019

**PHONE: 011-46412840**

**EMAIL: [prafullasharma@ifcifactors.com](mailto:prafullasharma@ifcifactors.com)**

IFCI FACTORS LIMITED  
7<sup>th</sup> FLOOR, IFCI TOWER, 61, NEHRU PLACE, NEW DELHI-110019

Date: 25.06.2025

Due Date & Time of Submission of Bid
11:00 hrs on 09.07.2025
Due Date & Time of Opening of Bid
12:00 hrs on 09.07.2024

M/S \_\_\_\_\_

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Dear Sir/Madam,

**Subject:** Request for proposal (RFP) for Medclaim policy of employees for the period 01 August, 2025 to 31, July,2026.

1. IFCI Factors Limited is a Company having its Registered Office at New Delhi and other Regional Offices across the country with strength of 12 employees and family in different age groups with the retirement age of 60 Years. IFCI Factors Limited intends to take Medclaim Policy for the period starting from August 1, 2025 till July 31, 2026.
2. Proposals are invited from eligible Medclaim Health Companies for Group Health Medclaim Policy for employees & their dependents (parents, *spouse and maximum of three dependent children upto 25 years of age*). Total eligible members (including parents, spouse and maximum 3 dependent children upto 25 years of age) is 45. Details of the employees and their dependents will be provided on request.
3. Sum Insured under the Medclaim policy is as under:

S.No	Category	Basic coverage (Rs. In lakh)
1	All Officers upto Senior Manager ( <i>including parents</i> )	7.00
	All Officers upto Senior Manager ( <i>excluding parents</i> )	3.00
2	AVP/SAVP ( <i>including parents</i> )	8.00
3	AVP/SAVP ( <i>excluding parents</i> )	5.00

4. Medical expenses of upto 30 days of pre-hospitalisation and upto 60 days for post-hospitalisation to be admissible.

This Policy is being taken for all the full time employees including management trainees of IFCI Factors Limited.

IFCI Factors Limited invites proposals along with the relevant information/documents as detailed in RFP document from the interested Health Medclaim companies registered with IRDAI.

Further, such IRDAI registered/licensed life Health Medclaim companies should not have been barred from **dealing** or selling Health Medclaim Products in the market by IRDA.

We are pleased to invite your offer in a sealed covers super scribed as:

**“Bid for Group Health Medclaim Policy”**

The bids are to be submitted through courier/registered post or can be hand delivered so as to reach the undersigned at the following address:

Shri Prafulla Sharma  
Head- HR & Resources  
7<sup>th</sup> Floor, IFCI Tower,  
61, Nehru Place,  
New Delhi-110019  
Ph: 011-46412840

The bids can also be submitted in password protected file vide email to email id: [prafullasharma@ifcifactors.com](mailto:prafullasharma@ifcifactors.com). The passwords will have to be on 09.07.2025 after 11.00 hrs and before 12.00 hrs to email id: [prafullasharma@ifcifactors.com](mailto:prafullasharma@ifcifactors.com).

Proposals received after 11.00 hrs on 09.07.2025 the due date and time of submission are liable to be rejected.

Thanking you and looking forward to your response.

Yours Faithfully,

(PRAFULLA SHARMA)  
Head- HR & Resources